

Economic Development Authority				
Performance Indicators - 2020	Frequency	Desired Trend	CY19 Actual	CY20 Target
Investing in People and Small Businesses				
Number of approved applications for small to mid-sized businesses	q	Increase	8	36
Number of approved applications with Premier Lender banks and CDFIs	q	Increase	37	43
Number of construction jobs supported through NJEDA programs	q	Increase	4,530	3,500
Investing in our Communities				
Number of municipalities with NJEDA-supported projects approved in them	q	Increase	101	100
Number of companies directly supported through NJEDA real estate	q	Increase	37	38
Percentage of Fort Monmouth's available land area that is sold, under contract, or in active negotiations	q	Increase	81.4%	81.4%
Making New Jersey the State of Innovation				
Value of approved Angel Investor Tax Credit applications	q	Increase	\$33.1 million	\$25 million
Number of registered NJ Ignite collaborative workspaces	q	Increase	18	20
Number of Net Operating Loss Program applications	q	Increase	54	50
Making Government Work Better and Ensuring Financial Stewardship				
Number of approved tax credit projects reviewed annually for full compliance	q	Increase	285	310
Number of jobs cross-referenced with Department of Labor for compliance	q	Increase	30,000	36,000

Notes:

(a)

NJEDA operates on a calendar year, rather than on the State's fiscal year. EDA estimates that some CY20 indicators will be less than desired due to the current economic downturn.